AXIS TRUSTEE SERVICES LIMITED REVISION IN CREDIT RATING DURING JULY 2020								
Name of the Issuer Company	ISIN No.	Secured/	Previous Credit Rating	Present Credit Rating	Rating			
,		Unsecured		a coom or continuing	Agency			
JFC Finance (India ) Limited	INE00WJ08019	UnSecured	BWR BB- /Stable	BWR B- /Stable	BWR			
		onseedi ed	July 2007	(ISSUER NOT COOPERATING)	<b>5</b> • • • • • • • • • • • • • • • • • • •			
North Eastern Electric Power	INE636F07241	Secured	CARE AA /Under Credit watch	CARE AA /Stable	CARE			
Corp. Ltd.	1142030107241	Secured	with Developing Implications	CARE AVA Studie	CAIL			
Corp. Eta.			with Developing implications					
Madhya Pradesh Financial	INE348F08027	Unsecured	CARE BBB(CE) /Under Credit	CARE D	CARE			
·	INE346F06027	Offsecured	watch with Negative	CARE D	CARE			
Corporation								
NA a tha a sa a sa Courai Couata sa a	INIE775 A 0704 C	Canada	Implications	INID AAA/Na satii sa	INID			
Motherson Sumi Systems	INE775A07016	Secured	IND AAA/RWN	IND AAA/Negative	IND			
Limited	1115010107000		[100.4]4 (6: 11.)	[100 A] A / J   J   J   J   J   J   J   J   J   J	100.4			
Prism Johnson Limited	INE010A07232	Secured	[ICRA]A- (Stable)	[ICRA]A- /placed on watch with	ICRA			
				positive implications				
GMR Warora Energy Limited	INE124L07030	Secured	[ICRA]C	[ICRA]D	ICRA			
			(ISSUER NOT COOPERATING)	(ISSUER NOT COOPERATING)				
GMR Warora Energy Limited	INE124L07014	Secured	[ICRA]C	[ICRA]D	ICRA			
			(ISSUER NOT COOPERATING)	(ISSUER NOT COOPERATING)				
GMR Warora Energy Limited	INE124L07022	Secured	[ICRA]C	[ICRA]D	ICRA			
			(ISSUER NOT COOPERATING)	(ISSUER NOT COOPERATING)				
Talwalkars Better Value Fitness	INE502K07096	Secured	CARE D	CARE D /ISSUER NOT	CARE			
Ltd				COOPERATING				
Talwalkars Better Value Fitness	INE502K07120	Secured	CARE D	CARE D /ISSUER NOT	CARE			
Ltd				COOPERATING				
Talwalkars Better Value Fitness	INE502K07138	Secured	CARE D	CARE D /ISSUER NOT	CARE			
Ltd	11123021107130	Secured	Gritte B	COOPERATING	O/ IIIL			
Talwalkars Healthclubs Limited	INE502K07047	Secured	CARE D	CARE D /ISSUER NOT	CARE			
raiwaikars Healthclubs Limited	INE302R07047	Secureu	CARE D	COOPERATING	CARE			
Tales allegas Haalkhales aligaita d	INE502K07104	Coormod	CARER		CARE			
Talwalkars Healthclubs Limited	INESUZKU/104	Secured	CARE D	CARE D /ISSUER NOT	CARE			
Talwalkars Healthclubs Limited  Talwalkars Healthclubs Limited	11155001107440		0125.0	COOPERATING	04.05			
	INE502K07112	Secured	CARE D	CARE D /ISSUER NOT	CARE			
				COOPERATING				
	INE627Z07024	Secured	CARE D	CARE D /ISSUER NOT	CARE			
				COOPERATING				
alwalkars Healthclubs Limited	INE627Z07032	Secured	CARE D	CARE D /ISSUER NOT	CARE			
				COOPERATING				
Talwalkars Healthclubs Limited	INE627Z07040	Secured	CARE D	CARE D /ISSUER NOT	CARE			
				COOPERATING				
Talwalkars Healthclubs Limited	INE627Z07057	Secured	CARE D	CARE D /ISSUER NOT	CARE			
				COOPERATING				
Future Enterprises Limited	INE623B07552	Secured	ACUITE A /Under Watch with	ACUITE BBB+ /Under Watch with	ACUITE			
			Negative Implications	Negative Implications				
Future Enterprises Limited	INE623B07560	Secured	ACUITE A /Under Watch with	ACUITE BBB+ /Under Watch with	ACUITE			
			Negative Implications	Negative Implications				
Future Enterprises Limited Future Enterprises Limited	INE623B07578	Secured	ACUITE A /Under Watch with	ACUITE BBB+ /Under Watch with	ACUITE			
			Negative Implications	Negative Implications				
	INE623B07586	Secured	ACUITE A /Under Watch with	ACUITE BBB+ /Under Watch with	ACUITE			
ratare Enterprises tillited		Secured	Negative Implications	Negative Implications	, COIIL			
Future Enterprises Limited	INE623B07446	Secured	ACUITE A /Under Watch with	ACUITE BBB+ /Under Watch with	ACUITE			
	1146023007440	Jecureu	Negative Implications	Negative Implications	ACOITE			
	INE623B07453	Secured	·		ACUITE			
Future Enterprises Limited	IINE023BU/453	securea	ACUITE A /Under Watch with	ACUITE BBB+ /Under Watch with	ACUITE			
Future Enterprises Limited	INICORDOZACA	C	Negative Implications	Negative Implications	A CL 1175			
Future Enterprises Limited	INE623B07461	Secured	ACUITE A /Under Watch with	ACUITE BBB+ /Under Watch with	ACUITE			
Fortuna Fartagordana 11 o 9 o 1			Negative Implications	Negative Implications				
Future Enterprises Limited	INE623B07479	Secured	ACUITE A /Under Watch with	ACUITE BBB+ /Under Watch with	ACUITE			
			Negative Implications	Negative Implications				
Future Enterprises Limited	INE623B07420	Secured	ACUITE A /Under Watch with	ACUITE BBB+ /Under Watch with	ACUITE			
			Negative Implications	Negative Implications				
Future Enterprises Limited	INE623B07412	Secured	ACUITE A /Under Watch with	ACUITE BBB+ /Under Watch with	ACUITE			
			Negative Implications	Negative Implications				

Name of the Issuer Company	ISIN No.	Secured/ Unsecured	Previous Credit Rating	Present Credit Rating	Rating Agency
Future Enterprises Limited	INE623B07404	Secured	ACUITE A /Under Watch with Negative Implications	ACUITE BBB+ /Under Watch with Negative Implications	ACUITE
Future Enterprises Limited	INE623B07438	Secured	ACUITE A /Under Watch with	ACUITE BBB+ /Under Watch with	ACUITE
rature Enterprises Ellilited	11111023007430	Secured	Negative Implications	Negative Implications	ACOIL
Future Enterprises Limited	INE623B07545	Secured	ACUITE A /Under Watch with	ACUITE BBB+ /Under Watch with	ACUITE
Future Enterprises Limited  Future Enterprises Limited	11111023807343	Secured	Negative Implications	Negative Implications	ACOIL
	INE623B07594	Secured	ACUITE A /Under Watch with	ACUITE BBB+ /Under Watch with	ACUITE
	1142023807334	Secured	Negative Implications	Negative Implications	ACOIL
Future Enterprises Limited	INE623B07602	Secured	ACUITE A /Under Watch with	ACUITE BBB+ /Under Watch with	ACUITE
	1142023807002	Secured	Negative Implications	Negative Implications	ACOIL
Future Enterprises Limited	INE623B07610	Secured	ACUITE A /Under Watch with	ACUITE BBB+ /Under Watch with	ACUITE
	1142023807010	Secured	Negative Implications	Negative Implications	ACOIL
Future Enterprises Limited	INE623B07644	Secured	ACUITE A /Under Watch with	ACUITE BBB+ /Under Watch with	ACUITE
	1146023807044	Secured	Negative Implications	Negative Implications	ACOIL
Future Enterprises Limited	INE623B07651	Secured	ACUITE A /Under Watch with	ACUITE BBB+ /Under Watch with	ACUITE
Future Enterprises Limited	1142023807031	Secured	Negative Implications	Negative Implications	ACOIL
Future Enterprises Limited	INE623B07669	Secured	ACUITE A /Under Watch with	ACUITE BBB+ /Under Watch with	ACUITE
	1111223807009	Secured			ACOITE
	INIE622B07404	Secured	Negative Implications BWR A- /Credit Watch with	Negative Implications BWR BB+ /Credit Watch with	BWR
Future Enterprises Limited	INE623B07404	Secured	<u>'</u>	· ·	BVVK
Fishing Fishing its at the training	INIEC22D07442	Coormod	Negative implications	Negative implications	DVA/D
Future Enterprises Limited  Future Enterprises Limited	INE623B07412	Secured	BWR A- /Credit Watch with	BWR BB+ /Credit Watch with	BWR
	INIEC22007420	Canana	Negative implications	Negative implications	DIA/D
	INE623B07420	Secured	BWR A- /Credit Watch with	BWR BB+ /Credit Watch with	BWR
	1115622507420	C	Negative implications	Negative implications	D)A/D
Future Enterprises Limited	INE623B07438	Secured	BWR A- /Credit Watch with	BWR BB+ /Credit Watch with	BWR
			Negative implications	Negative implications	51115
Future Enterprises Limited	INE623B07446	Secured	BWR A- /Credit Watch with	BWR BB+ /Credit Watch with	BWR
			Negative implications	Negative implications	
Future Enterprises Limited	INE623B07453	Secured	BWR A- /Credit Watch with	BWR BB+ /Credit Watch with	BWR
			Negative implications	Negative implications	51115
Future Enterprises Limited  Future Enterprises Limited	INE623B07461	Secured	BWR A- /Credit Watch with	BWR BB+ /Credit Watch with	BWR
			Negative implications	Negative implications	51115
	INE623B07479	Secured	BWR A- /Credit Watch with	BWR BB+ /Credit Watch with	BWR
			Negative implications	Negative implications	
Future Enterprises Limited	INE623B07545	Secured	BWR A- /Credit Watch with	BWR BB+ /Credit Watch with	BWR
			Negative implications	Negative implications	
Future Enterprises Limited	INE623B07552	Secured	BWR A- /Credit Watch with	BWR BB+ /Credit Watch with	BWR
			Negative implications	Negative implications	
Future Enterprises Limited	INE623B07560	Secured	BWR A- /Credit Watch with	BWR BB+ /Credit Watch with	BWR
			Negative implications	Negative implications	
Future Enterprises Limited	INE623B07578	Secured	BWR A- /Credit Watch with	BWR BB+ /Credit Watch with	BWR
			Negative implications	Negative implications	
Future Enterprises Limited	INE623B07586	Secured	BWR A- /Credit Watch with	BWR BB+ /Credit Watch with	BWR
			Negative implications	Negative implications	
Future Enterprises Limited	INE623B07594	Secured	BWR A- /Credit Watch with	BWR BB+ /Credit Watch with	BWR
			Negative implications	Negative implications	
Future Enterprises Limited	INE623B07602	Secured	BWR A- /Credit Watch with	BWR BB+ /Credit Watch with	BWR
			Negative implications	Negative implications	
Future Enterprises Limited	INE623B07610	Secured	BWR A- /Credit Watch with	BWR BB+ /Credit Watch with	BWR
			Negative implications	Negative implications	
Future Enterprises Limited	INE623B07644	Secured	BWR A- /Credit Watch with	BWR BB+ /Credit Watch with	BWR
			Negative implications	Negative implications	
Future Enterprises Limited	INE623B07651	Secured	BWR A- /Credit Watch with	BWR BB+ /Credit Watch with	BWR
			Negative implications	Negative implications	
Future Enterprises Limited	INE623B07669	Secured	BWR A- /Credit Watch with	BWR BB+ /Credit Watch with	BWR
			Negative implications	Negative implications	